



Pacific Oaks College

1. Pacific Oaks College (POC) signed and returned to the U.S. Department of Education (ED) the Recipient's Funding Certification and Agreement Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act ("Certification and Agreement") on April 16, 2020 and pursuant to that Certification and Agreement intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. POC has received \$170,119 from ED pursuant to the Certification and Agreement.
3. As of December 31, 2020, POC has distributed \$169,760 in Emergency Financial Aid Grants to students. This information will be updated at the end of each quarter.
4. There were 652 students at POC who were potentially eligible to participate in programs under Section 484 in Title IV of the Higher Education Act (HEA) of 1965 and thus eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the CARES Act.
5. Currently 94 students have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
6. To determine eligibility for an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act, students were required to submit an application to describe the expenses they have incurred as a result of disruption to the campus operations of POC and upon approval will receive an Emergency Financial Aid Grant up to \$2,000.
7. Students were sent an email on May 8, 2020 with an explanation of the higher education benefits resulting from the CARES Act; a notification explaining how to apply for an Emergency Financial Aid Grant as well as a FAQ regarding common questions associated with eligibility for Emergency Financial Aid Grants based on the CARES Act requirements.