



Pacific Oaks College

1. Pacific Oaks College (POC) signed and returned to the U.S. Department of Education (ED) the Recipient's Funding Certification and Agreement Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act ("Certification and Agreement") on April 16, 2020 and pursuant to that Certification and Agreement intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. POC has received \$340,238 from ED pursuant to the Certification and Agreement.
3. As of March 31, 2021, POC has distributed \$169,760 in Emergency Financial Aid Grants to students. This information will be updated at the end of each quarter.
4. There were 1130 students at POC who were potentially eligible to participate in programs under Section 484 in Title IV of the Higher Education Act (HEA) of 1965 and thus eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the CARES Act.
5. Currently 94 students have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
6. To determine eligibility for an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act, students will be required to have an EFC of 0 in order to qualify for an Emergency Financial Aid Grant.
7. Students were sent an email on March 29, 2021 urging them to complete a FAFSA by April 7, 2021. Students were also informed that emergency grants will be equally distributed amongst all zero EFC students and disbursed directly to the student.