



# Pacific Oaks

## COLLEGE

Pacific Oaks College

1. Pacific Oaks College (POC) signed and returned to the U.S. Department of Education (ED) the Recipient's Funding Certification and Agreement Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act ("Certification and Agreement") on April 16, 2020 and pursuant to that Certification and Agreement intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. POC has received \$1,025,267 from ED pursuant to the Certification and Agreement.
3. As of March 31, 2022, POC has distributed \$772,688 in Emergency Financial Aid Grants to students. This information will be updated at the end of each quarter.
4. There were 1301 students at POC who were potentially eligible to participate in programs under Section 484 in Title IV of the Higher Education Act (HEA) of 1965 and thus eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the CARES Act.
5. Currently 1301 students have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
6. To determine eligibility for an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act, students will be required to be in an active status and had not previously received CARES Act funding to qualify for an Emergency Financial Aid Grant.
7. Students were informed that emergency grants will be distributed amongst all who met eligibility requirements with a \$2,000 cap and disbursed directly to the student.